

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED (NET)

(₹ '000)

Particulars		For the period ended December 2018	Up to the period ended December 2018	For the period ended December 2017	Up to the period ended December 2017
Claims Paid	Direct	342,54,89.31	531,90,10.35	123,20,50.49	762,49,67.76
	Add : Reinsurance accepted	-	-	-	-
	Less : Reinsurance ceded	85,62,55.66	136,02,79.73	33,24,18.20	258,25,56.04
	Less :				
	Recovered during the period	34,52,04.54	92,22,76.69	57,16,33.66	100,99,79.08
	Less : Share of reinsurer	7,78,73.54	18,82,61.83	15,67,37.72	25,43,77.48
		26,73,31.00	73,40,14.86	41,48,95.94	75,56,01.60
	Net Claims paid (A)	230,19,02.65	322,47,15.76	48,47,36.35	428,68,10.12
	Add : Claims Outstanding at the end of the period (net of reinsurance)	(78,36,25.57)	5940,54,14.66	279,36,72.00	5315,90,51.42
	Minus provision for recovery (net of reinsurance)	-	-	-	-
	(B)	(78,36,25.57)	5940,54,14.66	279,36,72.00	5315,90,51.42
	Less : Claims Outstanding at the beginning (net of reinsurance)	-	5345,88,46.99	-	4879,27,35.21
	Minus Provision for recovery (net of reinsurance)	-	-	-	12,92.30
	(C)	-	5345,88,46.99	-	4879,14,42.91
Total Claims Incurred (A + B - C)		151,82,77.08	917,12,83.43	327,84,08.35	865,44,18.63

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